

Plan – 764



# Bima Ratna

A Limited Premium Money Back Plan with Guaranteed Additions which provides protection  
Specially prepared for **Mr.Mukesh Parmar**  
(age 30 years)

**Presented by:**

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2nd Floor, Techniplex II, Jn. Veer Savarkar Flyover &  
Goregaon(West), Mumbai - 400062. Landmark :  
Opp. Hotel Grand Sarovar Premier

## Key Features of the plan

1

It is a Limited premium, Individual, Savings, Life Insurance Plan which offers a combination of protection and savings."

2

This plan provides financial assistance for the family in case of unfortunate death of the policyholder during the policy term.

3

This plan also provides the periodic payments at a predetermined interval in the form of Survival Benefits to meet the financial demands during the policy term on policyholder's

4

This plan is suitable for all age groups from newborn babies (30 days completed) to persons aged 55 years.

5

Benefit on Death - Life Cover to the extent of Sum Assured on Death + Accrued Guaranteed Addition after commencement of risk and an amount equal to total premiums paid before

6

Enhanced Risk cover benefits by opting additional riders such as (A.D.D.B., A.B., P.W.B. and Term Rider) by paying an extra premium amount.

7

Liquidity through Loan and Surrender, which is Available any time after 1 policy years. The loan benefit can also be availed once the policy acquires the paid-up value.

8

Avail Tax Benefits under section 80C against every premium paid and also receive the Tax-Free Maturity amount u/s 10/10 (D).

## Plan Parameters

Parameters	Min	Max
Age	0	55
Term	15	25
Sum Assured	1000000	No Limit
Modes	Yearly, Half Yearly, Quarterly, Monthly, SSS,	

## Benefits Illustration Summary

<b>Quotation No.</b>	: SP0000000002	<b>Term/PPT</b>	: 15/11
<b>Sum Assured</b>	: 500000	<b>Riders Opted</b>	: Not Opted
<b>Mode</b>	: Yearly		

### Basic Premium

Year/Mode	Yearly	Half Yearly	Quarterly	Monthly
Basic	53434	26989	13631	4544

### Cash Flow Benefit

Year	Guraranteed	Bonus	Total
43	125000		125000
44	125000		125000
45	662500		662500

#### Life Cover

In this policy your life cover will start at **Rs. 650000**. By virtue of bonus getting added every year, your risk cover will grow to **Rs. 1037500** when your age will be 45.

#### Liquidity

You have an option to surrender the policy & receive the cash value after payment of premiums for 1 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value. The current prevailing rate of loan is 9.5 % p.a.

#### Tax Saving

You will save a tax of **Rs. 16511** under Sec.80C, against every premium paid.

## Benefits Illustration

Policy Year	Age	Risk Cover	Accidental Cover	Premium	Tax Saved	Net Premium	Returns from LIC	Net Cash Flow	Cash Value	Loan Available
1	31	650000	650000	53434	16511	36923	0	-53434	25638	12819
2	32	675000	675000	53434	16511	36923	0	-53434	55053	27526
3	33	700000	700000	53434	16511	36923	0	-53434	88709	66532
4	34	725000	725000	53434	16511	36923	0	-53434	127067	95300
5	35	750000	750000	53434	16511	36923	0	-53434	170618	127963
6	36	777500	777500	53434	16511	36923	0	-53434	221311	165983
7	37	805000	805000	53434	16511	36923	0	-53434	278606	208954
8	38	832500	832500	53434	16511	36923	0	-53434	343259	257444
9	39	860000	860000	53434	16511	36923	0	-53434	416037	312028
10	40	887500	887500	53434	16511	36923	0	-53434	497918	373438
11	41	917500	917500	53434	16511	36923	0	-53434	591700	443775
12	42	947500	947500	0	0	0	0	0	660401	495301
13	43	977500	977500	0	0	0	125000	125000	736291	552218
14	44	1007500	1007500	0	0	0	125000	125000	694901	521176
15	45	1037500	1037500	0	0	0	662500	662500	662500	496875
				<b>587774</b>	<b>181621</b>	<b>406153</b>	<b>912500</b>	<b>324726</b>		

## Key Assumptions

**Personal Data :** DOB: 28-04-1996

**Income Tax :** Sec. 80C Limit Available: 150000 Sec. 80D Limit Available: 25000  
Tax Savings on premiums will be @ 30.90% u/s 80C and @ 30.90% u/s 80D

**Projections** Age and Returns shown are at the end of the specific year

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